

## Canvey Island Town Council - Essex

Explanation of significant variations on the Annual Return for the year to 31 March 2023

### Box 3 – Total other receipts

Variation increased by £34,288

Variance of 252%

	2021/22	2022/23
Allotment Income	4,093	4,228
Donations/Sponsorship	847	6,172
Christmas Donations/Sponsorship	1,885	7,020
Grants Received	5,883	29,252
Interest Received	671	1,084
Misc Income	<u>90</u>	<u>0</u>
Total cash & investments	13,468	47,756

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£34,288

The Council have been fortunate in being successful with many grant applications with Essex County Council via their Locality Fund and Forestry Commission for various projects and has been very lucky in obtaining an increase in donations and sponsorship due to events and new projects going ahead. The largest increase in the income is related to a project that the council is working on with a community group who have secured funding from the Lottery Fund. The council have secured land and is working with the community group to develop a community space with a community building. As part of this project the council is acting as a Locally Trusted Organisation and have been given a £21,000 grant which to be spent on this project.

### Explanation of difference between box 7 and 8

Variation of £3,202

Balance – Box 7	£255,805
Balance – Box 8	£252,603
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	£ 3,202

Prepayments:	£377
	£2182
	£2500
	£100

	£165	
	£72	
	£290	
	£40	
	£529	
	£480	
	£187	
	£69	
	£760	
	£31	
	£536	
	£242	
	.....	
	£8,560	
VAT Due:	£5,321	
	<b>Total Deductions:</b>	<b>£13,881</b>
Creditors:	£506	
	£500	
	£307	
	£1935	
	£717	
	£225	
	.....	
	£4,190	
Receipts:	£6,490	
	<b>Total Additions:</b>	<b>£10,680</b>

**Box 9 – Fixed Assets**

Variation of £10,638

Variance of 7%

Our success with grant funding is reflected in an increase to our fixed assets. This includes Bee Posts, a new gazebo, PA System, a new Community Garden, lawn mower and various smaller items for office use such as chairs and upgrades to the CCTV.