

Canvey Island Town Council - Essex

Explanation of significant variations on the Annual Return for the year to 31 March 2022

Box 3 – Total other receipts

Variation decreased by £508.00

Variance of 3.63%

	2020/21	2021/22	
Allotment Income	4,046	4,093	
Planter/Hanging Baskets	0	0	
Donations/Sponsorship	268	847	
Christmas Donations/Sponsorship	500	1,885	
Grants Received	7,561	5,883	
Interest Received	1,600	671	
Misc Income	<u>0</u>	<u>0</u>	
Total cash & investments	13,975	13,468	
		
			£508.00

Overall the Council have seen a small decrease in Other Receipts this year although we were still fortunate in being successful with two applications with Essex County Council via their Locality Fund and received an increase in donations and sponsorship due to events and new projects going ahead. The main variation was due to the lower rate of interest received from our one year savings bond this year.

Box 6 – total other payments

Variation of £6,880

Variance of 4.68%

	2020/21	2021/22	VARIATION
Central Costs	61,016	56,530	-4,486
Grants	2,000	1,926	-74
Special Constable Scheme	129	194	-65
Civic & Democratic	4,345	3,285	-1,060
Environment & Open Spaces	26,142	22,372	-3,770
Environmental Projects	13,781	9,570	-4,211
Allotments	0	2,479	2,479
Community Projects	11,266	18,316	7,050
Canvey Lake	26,295	34,567	8,272
EMR	<u>2,006</u>	<u>4,621</u>	<u>2,615</u>
Total	146,980	153,860	6,880

Due to COVID-19 national restrictions easing during the year the Council was able to hold some events which is reflected in the increased expenditure under Community Projects. An increase in our expenditure at Canvey Lake is due to the completion of some health and safety work. Allotments were previously included within Environment & Open Spaces, moving this to its own cost centre accounts for the majority of the decrease in this expenditure. Further reductions in expenditure is due to previous projects being completed.

Explanation of difference between box 7 and 8

Variation of £7,110

Balance – Box 7	£218,403
Balance – Box 8	£225,513

	£ 7,110

Prepayments:	£90
	£32
	£2500
	£100
	£159
	£70
	£275
	£40
	£529
	£146
	£21
	£374

	£4,336

VAT Due:	£5,897
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Total Deductions: £10,233

Creditors:	£200
	£20
	£506
	£500
	£307
	£1935
	£717
	£30
	£7600

£70
£35
£315
£192
£68
£96
£88
£62
£42
£111
£75
£450
£54
.....
£13,473

Receipts: £3,870

Total Additions: £17,343

Box 9 – Fixed Assets

Variation of £15,262

Variance of 11.11%

Our success with grant funding is reflected in an increase to our fixed assets. This includes street furniture, litter picking equipment, our Covid Memorial garden and IT equipment for the use of residents as part of a health and wellbeing project.