

ACCOUNTS - 31ST MARCH 2023 (2022/23)	Actual Expenditure 2023/24 up to 31.08.2023	DRAFT PROPOSED BUDGET 2024/25
General Reserves	255805	102649
EMR	0	216905
Current Assets	255805	319554
VAT Due	5,321	210606
Prepayments	8,560	0
Bank Accounts Current A/c	161716	64312
Business Bond	90687	600
Petty Cash	200	76812
Debtors (receipts in advance/deposits)	266,484	3965
Creditors	6490	26500
Total	4190	370676
Bank - Year End	255,804	134714
31ST MARCH 2023	255804	134714
Precept 2023/24	274356	(estimated)
	£23.76	Anticipated General Reserves
	12049	Mar 2024/25
	505390	Total Budget

This is approximately 6 months running costs @ £21688.  
Running costs only cover existing contracts and staff costs

Anticipated Funds 2024/25	505390
Anticipated - Total Bal 2024/25	210606
Funds left March 2024	290819
Precept 2024/25 (this includes a 4.2% increase)	0
and other income from grants	3965
5% LTO support	0
Allotment Rent	0
Gunny Project Grant	0
Anticipated Funds 2024/25	505390
Band D tax rate	£23.76
Tax Base	12049
Anticipated - Total Bal 2023/24	210606
Funds left March 2024	279081
Precept 2024/25 and other income from grants	3965
Allotment Rent	0
Gunny Project Grant	0
Anticipated Funds 2024/25	493652

If Precept was not increased the following would apply:

Therefore Anticipated General Reserves for Mar 2024/25 would decrease to 122976 This is approximately 5.6 months running costs @ £21688

Canvey Island Town Council

Policy & Finance	2022/23		2023/24			2024/25 BUDGET	Notes
	Budget	Actual	Budget	Actual YTD 31/08/2022	Expected up to 31/3		
<b>101 Central Costs</b>							
1050 Grants Received	0	0	4725	0	4725	4725	Tree maintenance income - 1st year
1176 Precept Received	263337	263337	274356	137178	137178	274356	Tree maintenance income - 3 year grant (2nd year) 4.2% increase to allow for inflation (£23.76 p.a. - £0.99p annual increase per tax payer)
1190 Interest Received	650	1084	0	0	3355	3355	included a 4.1% increase Business Bond 3.70%
1200 Misc Income	0	0	0	0	0	0	
<b>Total Income</b>	<b>263987</b>	<b>264421</b>	<b>279081</b>	<b>137178</b>	<b>145258</b>	<b>282436</b>	
4000 Staff Administration	31011	30262	33089	11620	17956	29576	2565.10x7 Increase estimated in line with LGPS award for 2024/25
4008 Staff Training	1000	647	1000	145	334	479	FILCA £144, rights of way £90 & £100 estimate
4009 Staff Expenses	250	28	250	19	50	69	Fire Training for all staff (est £450)
4011 Rates	8250	8109	8250	4660	4665	9325	250 Expected rate increase
4012 Premises Costs	12000	9897	12360	4554	4876	9430	Estimated £609.09 pm x 7 =£4264 - no more car parking charges - updated staff DBS checks £112 - Estimated £500 landlord requested window repairs
4013 Premises Rent - Office	21000	20400	21000	9333	11067	20400	No. 11 = £5000 No. 13 / 866.67 pm x 7 =£6066.69
4020 Telephone/Broadband	2400	1820	2000	856	1218	2074	Landline average £143x7 = £1,001 / Mobiles £31x7 = £217 - costs have increased
4021 Stationery and Postage	1200	667	1000	497	350	847	Estimated £50 per month
4023 Photocopier	2700	2242	2700	975	1054	2029	Copier charges estimated £40pm x7= £280.00 / Lease x2 @387 = £774
4025 Insurance	2200	1973	2545	2736	0	2736	Insurance costs increased more than expected
4030 Advert/Publicity/newsletter	500	130	750	100	100	200	750
4040 IT Costs	3600	1839	2500	1004	718	1722	Email Hosting £1094.4 / Microsoft £80 / IT Support £405.60 / RBS £600 / Website Hosting + SSL £180 / Bullguard Renewal £50 / Domain Renewal £80 - £2490
4041 Office Equipment/Clothing	3000	1746	2155	635	0	635	2500
4050 Payroll administration costs	500	318	500	111	161	272	500
4056 Internal Audit	500	410	600	430	0	430	600
4057 External Audit	800	600	800	0	840	840	To cover any increase in cost or travel.
4060 Vehicle Tax/Insurance	900	844	950	859	0	859	900
4061 Vehicle Expenses	700	299	1500	619	140	759	950
4099 General Expenses	0	6	0	0	0	0	1500
<b>Overhead Expenditure</b>	<b>92511</b>	<b>82237</b>	<b>93949</b>	<b>39153</b>	<b>43529</b>	<b>82682</b>	<b>99822</b>





	Movement to/(from) Gen Reserve	0	15244	0	-45	45	0	0	
	Environment & Open Spaces - Income	3965	32001	35465	6555	30033	36588	3965	
	Expenditure	75076	70633	107654	22881	71684	94565	80777	
	Movement to/(from) Gen Reserve	-71111	-38632	-72189	-16326	-41652	-57978	-76812	
		<b>2022/23</b>							<b>2024/25</b>
		<b>Budget</b>	<b>Actual</b>	<b>Budget</b>	<b>Actual YTD</b>	<b>Expected up to 31/3</b>	<b>Total</b>	<b>BUDGET</b>	
<b>Community</b>									
<b>210 Community Projects</b>									
1013	Donations / Sponsorship	0	500	0	0	0	0	0	
1014	Garden Trail Brochure Donation	0	0	0	1052	0	1052	0	
1015	Donations / Sponsorship	0	5622	0	0	0	0	0	
1016	Christmas Donations/Sponsorship	0	7020	0	0	0	0	0	
1050	Grants Received	0	1529	0	0	0	0	0	
	<b>Total Income</b>	<b>0</b>	<b>14671</b>	<b>0</b>	<b>1052</b>	<b>0</b>	<b>1052</b>	<b>0</b>	
4000	Staff Administration	31011	30262	33089	11620	17956	29576	Increase estimated in line with LGPS award for 2024/25	
4208	Christmas Events	10000	9602	10000	1033	7804	8837	33812	
								10000	
4209	Festive Lighting	7264	7364	7264	333	7264	7597	Unmetered electric supply £333 for 2021 & 2022 not paid / Lamp column app £100 - not anticipated	
4211	General Events Programme	500	102	500	0	0	0	500	
4215	Armed Forces Day	1000	495	4000	1313	0	1313	4000	
4219	Garden Trail	500	185	500	1237	0	1237	500	
4229	Community Award/ATM	500	168	500	148	0	148	500	
4235	Community Engagement Events	1000	1550	1000	71	0	71	1000	
4237	Band Stand Events	2500	0	1500	0	0	0	1500	
4238	Jubilee Events	7000	1697	0	0	0	0	0	
4239	Events equipment	0	0	2500	0	0	0	Contingency to purchase items requiring replacement such as walkie talkies / gazebo frame	
	<b>Overhead Expenditure</b>	<b>61275</b>	<b>51425</b>	<b>60853</b>	<b>15755</b>	<b>33024</b>	<b>48778</b>	<b>64312</b>	
<b>212 Health &amp; Wellbeing Plan</b>									
1021	Sponsorship / Donations	0	0	0	0	0	0	0	
	<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
4245	Volunteer Expenses	0	0	100	0	0	0	100	
4246	Community Garden	0	0	500	185	0	185	500	
	<b>Overhead Expenditure</b>	<b>0</b>	<b>0</b>	<b>600</b>	<b>185</b>	<b>0</b>	<b>185</b>	<b>600</b>	
	H&WB - Income	0	0	0	0	0	0	0	
	Expenditure	0	0	600	185	0	185	600	
	Movement to/(from) Gen Reserve	0	0	-600	-185	0	-185	-600	
	Community - Income	0	14671	0	1052	0	1052	0	
	Expenditure	61275	51425	61453	15940	33024	48963	64912	
	Movement to/(from) Gen Reserve	-61275	-36754	-61453	-14888	-33024	-47911	-64912	

